

# ***Week In Review***

Wed Feb 11, 2026  
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OLLI-GMU Investment Forum

## **Nuclear Arms Treaty Allowed to Expire**

- New START Treaty between US and Russia was allowed to expire. Treaty had been renewed by previous Administrations.

## **U.S. and Russia re-establish high level military communications agreement**

- Military-to-military agreement was suspended in 2021 just before Russian invasion of Ukraine.

## **Ukraine–Russia Conflict & Diplomacy**

- U.S., Ukraine and Russia held follow-up peace talks in Abu Dhabi on Feb 4–5, producing a significant prisoner exchange but no breakthrough towards ending the war.
- Continued Russian assaults on Ukrainian energy infrastructure underscored persistent operational risk.

## **U.S.–Argentina Trade Deal**

- U.S. and Argentina signed a major tariff-cutting trade agreement aimed at lowering food costs and strengthening bilateral economic ties. Agreement follows US \$20 Billion bail out of Argentine currency
- US Beef producers are concerned about imports of Argentine beef

## **Jobs Report for January**

- BLS report delayed due to government shutdown. Report to be released today
- Chicago Fed estimates little change in layoffs and stable hiring for January
- ADP reported a slight increase in private employer jobs mostly among mid-sized businesses
- Another commercial source reported employers cut over 108,000 jobs in January while hiring plans were at slightly over 5,300

## **CPI Report for January**

- BLS will release report on Friday, Feb 13
- Expectations are the report will show inflation at 2.5%

## **ISM Manufacturing and Services PMI for January**

- Manufacturing index rose to 52.6, the first increase in 12 months, an increase of 4.7% over December
- Services index remained essentially the same as December's, coming in at 53.8; could indicate a reluctance to carry inventory

# Last Week's Sector Results

# YTD Sector Results

## Tuesday Market Results

- DJI reached 3<sup>rd</sup> all time high yesterday, closing at 50,188.14, a gain of 0.1%
- S&P 500, NASDAQ, and Russell 2000 all closed slightly lower

## Miscellaneous Company Results for Tuesday, 10 Feb

- Spotify (SPOT) reported impressive Q4 earnings, resulting in a share price gain of about 16%. The service reported revenue growth of 13% and it added 38 million new users.
- Ford (F) reported fourth quarter results Tuesday after the bell that missed expectations, with charges stemming from its EV business resulting in a net loss for the quarter and the year. On Tuesday, share price was slightly lower, down 0.15%
- Coca-Cola (KO) shares fell 1.5% after reported revenue failed to meet expectations
- Financial stocks had a bad day. Wells Fargo, Bank of America and Morgan Stanley ended the day down 1.8% or more. Concerns over AI's impact on wealth management prompted the selloff, which also sent shares of Charles Schwab, Raymond James and LPL Financial down at least 7%.

# Total Debt Balance and its Composition